

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below:

PART - 1

Name of the Borrowers : No.1) Mr. Nadimpalli Narasimha Raju, S/o. Venkata Raju, D.No.3-61, Vanne Chintalapudi, Near Paidamalamma Temple, Samanasa, Amalapuram Mandal, East Godavari - 533213. No.2) Mrs. Nadimpalli Padhma, W/o. Nadimpalli Narasimha Raju, D.No.3-61, Vanne Chintalapudi, Near Paidamalamma Temple, Samanasa, Amalapuram Mandal, East Godavari - 533213.

Outstanding Liability Amount : Rs.11,23,666/- (Rupees Eleven Lakh Twenty Three Thousand Six Hundred and Sixty Six only) as on 03-03-2025 plus accrued interest to be charged from 04-03-2025 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Description of the Immovable Property Mortgaged to our Bank

Reserve Price

Date & Time of Auction

(Property Owned by Mr.Nadimpalli Narasimha Raju, S/o.Venkata Raju)

Vacant Site to the Extent of Ac. 0.19 Cts or 919.6 Sq.Yards in R.S.No. 780/6, 780/7, 780/8, 780/9 at Mummidiavaram Village, Mummidiavaram Mandal, East Godavari District, Andhra Pradesh. Within the Following Boundaries:- East : Passage of Danthuluri Lakshmiapathi Raju and Land of Kandregula Venkata Durga Prasad, South : Land of Pusapati Narasimha Murthy Raju, West : Land of Penmethsa Rama Baddiraju, North : Land of Mudunuri Satyanarayana Raju.

₹ 18,00,000/-
(Rupees
Eighteen Lakh
only)

18-08-2025
at
01.00 p.m.

PART - 2

Name of the Borrowers : No.1) Mr. Lingolu Srinivasu, S/o. Pullayya Naidu, D.No.2-41-3, Near Ramalayam, A. Vemavaram Vilasa, Amalapuram Mandal, East Godavari, Andhra Pradesh - 533577. No.2) Mrs. Lingolu Satya Venkata Sita Mahalakshmi, W/o. Srinivasu, D.No.2-41-3, Near Ramalayam, A. Vemavaram Vilasa, Amalapuram Mandal, East Godavari, Andhra Pradesh - 533577.

Outstanding Liability Amount : Rs.11,03,885/- (Rupees Eleven Lakh Three Thousand Eight Hundred and Eighty Five only) as on 21-07-2025 plus accrued interest to be charged from 22-07-2025 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Description of the Immovable Property Mortgaged to our Bank

Reserve Price

Date & Time of Auction

(Property Owned by Mr. Lingolu Srinivasu, S/o. Pullayya Naidu)

East Godavari District, Amalapuram S.R.O., Amalapuram Mandal, A.Vemavaram Gram Panchayat, A.Vemavaram Village, Vacant House Site an extent of Ac.0-05 Cts,=242 Sq. Yds., = 202.31 Sq.Mts., in R.S.No.52/2. Bound by : East : Site belongs to Kompella Venkata Chalam to some extent and tank to some extent, South: Tank, West: Land belongs to Putrenu Prakasam, North: Raja Veedhi. An extent of 242 Sq.yds., of Vacant House Site within the above boundaries with usual passage rights and all easement rights etc.,

₹ 14,00,000/-
(Rupees
Fourteen
Lakh only)

18-08-2025
at
02.00 p.m.

Venue of Re-Tender-cum-Auction: City Union Bank Limited, Amalapuram Branch, 3-1-141, Opp.HPO, K. Agraharam, Amalapuram, East Godavari, Andhra Pradesh - 533201. Telephone No.08856-238777, Cell Nos.9395361234, 8925876329.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Amalapuram Branch, 3-1-141, Opp.HPO, K. Agraharam, Amalapuram, East Godavari, Andhra Pradesh - 533201.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before 12.00 Noon for PART - 1 and on or before 01.00 p.m. for PART - 2. (4) For inspection of the property and other particulars, the intending purchaser may contact : Telephone No.08856-238777, Cell Nos.9395361234, 8925876329. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at 01.00 p.m. for PART - 1 and 02.00 p.m. for PART - 2 properties on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of **City Union Bank Limited.** (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam

Date : 23-07-2025

Authorised Officer
City Union Bank Ltd.

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,** Telephone No. 0435-2402322, Fax : 0435-2431746, **Website :** www.cityunionbank.com